

How to Accept Insurance at Your Private Practice

A TheraThink Strategy Guide for Mental Health Professionals

Start Off **Right**.

Fill Your Calendar.

Create **Consistent** Income.

Should I Get Credentialed?

Pros:

- Free Client Referrals
- Steady Rates
- Less Authorizations / Weird Billing
- You don't burden the client with a large payment

Cons:

- Lower Rates (often)
- Time / Cost

Credentialing Timeline & Costs

Timeline

Costs

TheraThink.com/credentialing-service // (206) 923 - 8954

How to Apply

Do It Yourself

Services

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MENTAL HEALTH BILLING SERVICE ▾

How to Get Contracted with Insurance Companies for Mental Health Providers

📅 SEPTEMBER 23, 2014 📁 INSURANCE

Insurance Credentialing for Mental Health Therapists

The following guide explains how to apply to insurance panels as a mental health practitioner and how to get contracted with behavioral health insurance companies. Please contact us about your results using this guide!

Introduction

With a larger supply of therapists today than ever before, learning how to get on mental health insurance panels (behavioral health insurance credentialing) can be an arduous task. By following the guidelines below, you will naturally increase your attractiveness and probability of being accepted. So let's begin!

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Patient Payments

Copay

Deductible + Coinsurance

Out of Pocket Max

Eligibility and Benefits Verification

[How to Verify Eligibility and Benefits for Mental Health Providers & Patients](#)

Part 1: You'll need to prepare a bit of information before you begin, so go make sure you've gathered:

- Your NPI number
- Your Tax ID or Employment Identification Number (EIN) or Social Security Number (SSN)
- Your License number (often not needed)
- Your service address
- Client Address
- Client Date of Birth
- Client First and Last Name
- Client Subscriber ID

<https://therathink.com/billing-service>



In Network vs Out of Network Billing

No major difference in process

Average In Network Insurance Policy

Average Out of Network Insurance Policy

Out of Network Plans: Rejections

Medicare / Medicaid / HMOs

License, Taxonomy

W9, Address, NPI, CAQH

Out of Network Plans: Successful Billing

Deductible payments

Coinsurance

Cash collections

In-Network Plans

Collect Copay

Receive Check

The Secret to Skipping Insurance Prompts

When you call insurance companies, make sure you are calling the provider hotline, and then you'll want to get through to the prompt that asking about eligibility and benefits.

At this point, it's your job to simply wait on the phone and not enter anything in. After waiting 5 seconds after no words or voice come from the other side, start saying any and all of these words into the phone!

- **representative**
- agent
- operator
- customer service
- customer support
- **Try pressing the "0"** (zero) button on your phone's keypad.

Get Help

therathink.com/billing-service

(206) - 923 - 8954

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Relieve your insurance headache.